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## **GOVERNING BODY REPORT FOR THE YEAR 2010-11**

Dear Members,

Another year has been added to the rich annals of FEIL history, which has today invited all its members in this 3<sup>rd</sup> Annual General Meeting. I welcome you all.

I am happy to experience the enthusiasm, commitment and broad based ownership for the FEIL events and activities during the last year. This is an expression of your trust in FEIL's philosophy & it's core purpose "Liberating Human mind for a better tomorrow" and this encourages me to push the bar even higher.

In line with our commitment of reaching out to all members and enhancing transparency, we have worked towards capturing our way of life in FEIL's .I am very happy to report that over the last year, we have been able to create new benchmarks for FEIL thru its new web portal which can also be utilized as Learning centers to share the knowledge in workshop mode and much more. The significance of the Social Networking Sites and its astonishing ability to revolutionize the ways we operate is widely acknowledged. We have successfully integrated our website with Facebook, Twitter & You tube.

Apart from carrying out Two major workshops at Mumbai & Delhi during the last year, we have also ventured into the new dimension on 'Business Ethics'. We strongly believe that Leaders' lack of emotional intelligence can lead to ethical failures & hence there is a strong connectivity between Values, Ethics & Emotional Intelligence. We have successfully carried out our First Programme on 'Business Ethics' at Mumbai in collaboration with' Transparency International India'.

As you aware that we have taken up an assignment of conducting EI workshops at Govt. & aided school in some of the States free of cost by engaging FEIL members. The feedbacks received from all these schools are very encouraging. They have done a good number of EI workshops and now we need to decide the further course of action in this regard. We have to decide together about how these programs can be financed. We will discuss these will general governing body members and then a suitable strategy will be carved out.

Since your Trust has adopted a nonprofit orientation committed to building quality leadership in India, we have last year sought an Exemption under Income Tax Act, 1961 so that we can have some more savings to spend on the objectives we have taken up. Unfortunately The IT Exemption was not allowed for some technical reasons & we are considering whether we should go for the same in future. Well, we want to remain focused on our mission of creating a better tomorrow and as such FEIL would continue to do good work with support of all of you and we plan to have a number of workshops on EI, Innovation, Competency Building and Leadership etc, whether we get Income Tax exemption or not.

Your Trust has collaborated with stalwarts from the field of academia like Dr. Norton, Mr. Matthew to build awareness on how to implement your Strategy to deliver the expectations of various stakeholders. Mr. Rosenfield, and many others are also invited to conduct quality programs on innovation EI & leadership. Our Workshop on EI, Business Ethics, Balanced Scorecard has helped people understand what constitutes good leadership and engaging workplaces. It has also been a source of inspiration and knowledge for large no. of students and dignitaries from various fields of our society. Your Trust has continuously made these workshops available to them at minimum cost or through scholarships. Similarly, your Trust has also helped leading academicians; the teaching faculties at many management institutes attended our workshops at a very affordable price.

Your Trust had engaged M/s. Parekh & Associates as Auditors in the last year. The Firm has done a good job by helping us in statutory compliances, guiding us in service tax, Income Tax matters & also in finalization of books of accounts and related matters on timely manner. We therefore are now willing to continue to engage the firm with your permission to continue the good work and expand the scope.

The chapters at Delhi has done good work, whereas those at Indore, Dehradun and Bangalore need more focus as nothing could be done by them in the last year. This is the time when we should have a clear understanding by all these Chapters to do meaningful programs to pursue the objectives of FEIL. We are going to discuss this with general body members and will seek their opinion to decide future course of action by all the FEIL Chapters. Your Trust has also been able to attract good people as members.

This is just the beginning; we shall continue to work on initiatives which will help us build good leadership both in India and abroad in line with our consensus made last year. We are firm on the opinion that new Chapters would be opened in India as well as abroad. However detailed responsibilities, infrastructure requirements need to be finalised. Your Management Committee is also focused on building capacity within the country through important initiatives like BSC Certification and Innovation. Also, we may start taking up consulting work on HR related issues though it could not take place in the last year. Last year also we discussed that your Trust needs infrastructure to make many of these things happen, and, therefore, plans to create its own infrastructure in terms of office premises etc. and funds would be allocated for the same. Your

Trust needs to formulate Rules, Regulations & Norms for its chapters for its smooth working and management. They need to be self-sustaining and Road Maps to this effect would be created by a Management Committee. A detailed discussion had taken place with Governing Body members. We would like to discuss this again with all general member and to seek your opinion on how to generate fund and create infrastructure so that FEIL activities can be speeded further in the desired pace.

Collaboration with Palladium which was created with Dr. Kaplan of Harvard Business School and competency international which has Dr. Robert Emmerling and Dr. Lyle Spencer, EI Learning Systems with Dr. Darwin Nelson have agreed to collaborate with your Trust for future programs to build leadership pipeline & improve performance culture in India. We are endeavoring to have similar arrangements with Indian Faculty and Firms to conduct these workshops and also involve in consulting work. Suitable share outs of revenues generated from such workshops and consulting as would be taken up with their help would be decided by your management committee. This should not only build visibility and result in good work by FEIL but also ensure a sustainable growth for us.

I thank you all for attending the Third Annual General Meeting.

**SD/\_ Arun Balkrishnan**

**CHAIRMAN  
(On behalf of Governing body)**

**Mumbai, January 27<sup>th</sup>, 2012**